

Toews Asset Management

Client Relationship Summary - Form CRS

March 21, 2025

Toews Corporation doing business as Toews Asset Management (Toews) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Toews offers discretionary investment advisory services offered through two separately managed account programs sponsored by Toews. These programs offer model portfolio management to retail investors participating in the i-Vest Program and Investment Risk Management Services program ("IRMS"). Please note, the IRMS Program is a legacy offering and is no longer accepting new clients, while the i-Vest Program, though no longer actively marketed, may accommodate new clients on a case-by-case basis. We manage i-Vest and IRMS accounts on a discretionary basis, guided by your objectives. This means that Toews will not seek your approval prior to making changes to your investments within a model. Model portfolios are primarily comprised of Toews' proprietary mutual funds and/or actively managed exchange-traded funds.

In the case of the i-Vest program, Toews monitors your investments and contacts you at least annually to determine whether there have been any changes in your investment objectives and financial circumstances.

Although Toews has no required minimum account size, we suggest a minimum investment of \$25,000 for each model. Toews also offers discretionary and non-discretionary investment advisory services, including model portfolio management, offered through separately managed account programs sponsored by third-parties.

Additional information about our advisory services is available in Item 5 of our [Form ADV Part 2](#).

Please ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

If you invest through the i-Vest Program, you will pay Toews an asset-based advisory fee, which is charged quarterly in advance, as well as additional fees detailed below. In addition to Toews' advisory fees, investors in the i-Vest Program is charged a client advisor fee of up to 1.50% annually, as determined by the client advisor. Client advisor fees are charged by the investment professional that introduces you to Toews and are not part of our compensation.

You will also pay the cost of any underlying fees and expenses charged by the mutual funds and exchange-traded funds in which you invest. Clients invested in variable annuities or life insurance products will have additional fees associated with these products. Toews' programs are not wrap programs, so there will be additional fees associated with investing, such as broker-dealer transaction and custodial fees. More assets in an account means more fees to the Adviser, thus Toews has an incentive to encourage clients to increase assets in their accounts. Toews does not currently receive a separate advisory fee from the Sponsors of third-party advisory programs. Additional information about our fees is available in Item 5 of our Form [ADV Part 2](#).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Please ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. We are your investment adviser through i-Vest. We act in your best interest but the way we make money creates some conflicts with your interests, depending on the type of relationship you have with us. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Proprietary Funds.** Toews issues, sponsors, and manages proprietary investments that are included in our model strategies. Toews receives a management fee from these investments. This creates a financial incentive for Toews to allocate client assets and model portfolios to its proprietary funds. In cases where Toews receives a fee for managing the funds within a strategy, Toews waives that portion of the account level fee that would apply to any assets allocated to Toews funds.
- **Third-Party Cash and Non-Cash Payments.** Toews enters into agreements with investment advisers under which it pays revenue sharing based on the level of client assets your adviser invests in Toews products. Toews also pays referral fees to certain advisers, the details of which are explained in Item 14 of the Form ADV Part 2. Toews provides other benefits to investment advisers and their representatives, including free or discounted coaching services and reimbursement of costs to attend Toews programs. The presence of the payments and other benefits creates an incentive for these investment advisers to allocate your assets to Toews' strategies.

Additional information about our conflicts of interest is available in Items 10, 11 and 14 of our [Form ADV Part 2](#).

Please ask us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Toews financial professionals are compensated through a combination of salaries and bonuses based on the level of assets under management. In addition to the salaries and bonuses, certain Toews financial professionals are also compensated based on the AUM inflows of Toews strategies and Toews managed Mutual Funds and ETFs.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Please ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information

Please refer to www.toewscorp.com for more information about our advisory services. You can contact us at compliance@toewscorp.com or by calling (877) 863-9726 to request a current copy of this relationship summary.

Please ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?